

Annex - XXV



**Delegation of Power for New Business Areas (Merchant Banking, Syndication, ESG and other Services)**

SN	Subject	Delegation
1.	Approval for carrying out fee based assignments along with fee structure	CGM / Vertical Head on recommendation of concerned GM
2.	Approval for modification in Terms of fee-based assignments	CGM / Vertical Head on recommendation of concerned GM
3.	Approval for participation in Bids/Tenders with bid amount	CGM / Vertical Head on recommendation of concerned GM
4.	Approval of draft/final report to be submitted by IFCI to the clients	GM with reporting to CGM / Vertical Head
5.	Approval for issuance of Invoices to clients	GM on recommendation of concerned DGM/AGM/Manager
6.	Entering into Memorandum of Understanding with/Empanelment of Consultants/ Domain Experts etc. for joint bidding/execution of assignments (both individuals and entities)	CGM / Vertical Head with reporting to next higher authority
7.	Engagement of assignment specific domain experts/consultants/valuers/CAs (both for empanelled and not empanelled) i. Cumulative fee <b>upto 50%</b> of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates) ii. Cumulative fee <b>50% and above</b> of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates)	CGM / Vertical Head on recommendation of committee of all GMs of Department  DMD on recommendation of CGM / Vertical Head and committee of all GMs of Department
8.	Acceptance of Final Report from Consultants, CAs firm etc. for completion of assignment	GM with a report to next higher authority

SN	Subject	Delegation
9.	Approval for Payment to Consultants, CAs firm etc. as per the terms of engagement	GM with a report to next higher authority
10.	Approval for payment towards Membership/Subsription related to new business areas & Incidental and others	Upto Rs.50,000/- per transaction – GM with report to CGM / Vertical Head Above Rs 50,000/- per transaction- CGM / Vertical Head with report to next higher authority
11.	Approval of (i) Standard Operating Procedures (ii) Guidelines for carrying out new businesses	MD&CEO on the recommendation of committee all CGMs and all GMs of Department.
12.	Waiver of part fees / Write off of fees	MD&CEO
13.	Rejecting assignment post acceptance of work order	DMD
14.	Issuance of performance guarantee / creation of FD as collateral for issuance of guarantee	CGM / Vertical Head
15.	Any other operational matters	CGM / Vertical Head with a report to DMD

*Rishu*